

Economic Foundations and Applications of Risk

Syllabus

O. Introduction

A. Foundations I: The Core

- Chapter 1: Expected-Utility Theory
- Chapter 2: Measures of Risk Aversion
- Chapter 3: Measures of Risk

B. Applications

- Chapter 4: Optimal Portfolio Choice
- Chapter 5: Insurance Markets
- Chapter 6: Firms Under Uncertainty

C. Foundations II: More About Risk

- Chapter 7: Pareto-Efficient Allocation of State-Dependent Income
- Chapter 8: The Value of Information
- Chapter 9: Non-Expected Utility Theory